

United States Bankruptcy Court

Southern District of New York

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Satellite Donuts LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 26-1947762	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2 Penn Plaza New York, NY <div style="text-align: right; margin-top: 10px;"> ZIP Code 10121 </div>	Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; margin-top: 10px;"> ZIP Code </div>
County of Residence or of the Principal Place of Business: New York	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 80 Westwood Drive Suite 211 Westbury, NY <div style="text-align: right; margin-top: 10px;"> ZIP Code 11590 </div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; margin-top: 10px;"> ZIP Code </div>
Location of Principal Assets of Business Debtor (if different from street address above): 2 Penn Plaza New York, NY 10121	

Type of Debtor (Form of Organization) (Check one box)	Nature of Business (Check one box)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
<input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <div style="display: flex; justify-content: space-between;"> <div><input checked="" type="checkbox"/> 1-49</div> <div><input type="checkbox"/> 50-99</div> <div><input type="checkbox"/> 100-199</div> <div><input type="checkbox"/> 200-999</div> <div><input type="checkbox"/> 1,000-5,000</div> <div><input type="checkbox"/> 5,001-10,000</div> <div><input type="checkbox"/> 10,001-25,000</div> <div><input type="checkbox"/> 25,001-50,000</div> <div><input type="checkbox"/> 50,001-100,000</div> <div><input type="checkbox"/> OVER 100,000</div> </div>	
Estimated Assets <div style="display: flex; justify-content: space-between;"> <div><input checked="" type="checkbox"/> \$0 to \$50,000</div> <div><input type="checkbox"/> \$50,001 to \$100,000</div> <div><input type="checkbox"/> \$100,001 to \$500,000</div> <div><input type="checkbox"/> \$500,001 to \$1 million</div> <div><input type="checkbox"/> \$1,000,001 to \$10 million</div> <div><input type="checkbox"/> \$10,000,001 to \$50 million</div> <div><input type="checkbox"/> \$50,000,001 to \$100 million</div> <div><input type="checkbox"/> \$100,000,001 to \$500 million</div> <div><input type="checkbox"/> \$500,000,001 to \$1 billion</div> <div><input type="checkbox"/> More than \$1 billion</div> </div>	
Estimated Liabilities <div style="display: flex; justify-content: space-between;"> <div><input type="checkbox"/> \$0 to \$50,000</div> <div><input checked="" type="checkbox"/> \$50,001 to \$100,000</div> <div><input type="checkbox"/> \$100,001 to \$500,000</div> <div><input type="checkbox"/> \$500,001 to \$1 million</div> <div><input type="checkbox"/> \$1,000,001 to \$10 million</div> <div><input type="checkbox"/> \$10,000,001 to \$50 million</div> <div><input type="checkbox"/> \$50,000,001 to \$100 million</div> <div><input type="checkbox"/> \$100,000,001 to \$500 million</div> <div><input type="checkbox"/> \$500,000,001 to \$1 billion</div> <div><input type="checkbox"/> More than \$1 billion</div> </div>	

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Satellite Donuts LLC**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

Case Number:

Date Filed:

- None -

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Satellite Donuts LLC**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Attorney*

X /s/ Sean C. Serpe SS
Signature of Attorney for Debtor(s)

Sean C. Serpe SS 6810

Printed Name of Attorney for Debtor(s)

Serpe & Associates, P.C.

Firm Name

**450 Seventh Avenue
Suite 2601
New York, NY 10123**

Address

Email: serpe@peltonserpe.com

(212) 725-3600 Fax: (212) 385-4600

Telephone Number

June 23, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Alexander McCourt
Signature of Authorized Individual

Alexander McCourt

Printed Name of Authorized Individual

CEO

Title of Authorized Individual

June 23, 2010

Date

United States Bankruptcy Court
Southern District of New York

In re **Satellite Donuts LLC**

Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
All Island Fire Protection 1180 Montauk Highway Patchogue, NY 11772	All Island Fire Protection 1180 Montauk Highway Patchogue, NY 11772	Sprinkler Install		504.02
B-103 234 Airport Plaza Suite 5 Farmingdale, NY 11735	B-103 234 Airport Plaza Suite 5 Farmingdale, NY 11735	Radio Remote		2,150.00
CT Waste Transfer 46 Oliver Terrace Shelton, CT 06484	CT Waste Transfer 46 Oliver Terrace Shelton, CT 06484	Garbage Removal		1,240.85
Eagle Sanitation P.O. Box 298 Woodbury, NY 11797	Eagle Sanitation P.O. Box 298 Woodbury, NY 11797	Garbage Removal		1,968.28
Gleason Management	Gleason Management	Landlord		6,000.00
K.O.A. Kosher Supervision 72 Ascension St Passaic, NJ 07055	K.O.A. Kosher Supervision 72 Ascension St Passaic, NJ 07055	Kosher Supervision		1,850.00
LIG	LIG			581.88
LIPA P.O. Box 888 Hicksville, NY 11802	LIPA P.O. Box 888 Hicksville, NY 11802	Electric		10,070.70
Maybury 90 Denslow Road East Longmeadow, MA 01028	Maybury 90 Denslow Road East Longmeadow, MA 01028	Forklift Maintenance		744.45
National Grid P.O. Box 9037 Hicksville, NY 11802	National Grid P.O. Box 9037 Hicksville, NY 11802	Gas		1,717.37
Saffron Developers P.O. Box 476 Roslyn Heights, NY 11577	Saffron Developers P.O. Box 476 Roslyn Heights, NY 11577	June Rent plus Late Fees		12,245.75
Southern Connecticut Gas P.O. Box 1999 Augusta, ME 04332	Southern Connecticut Gas P.O. Box 1999 Augusta, ME 04332	Gas		1,352.40

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Suffolk County National Bank P.O. Box 9000 Riverhead, NY 11901	Suffolk County National Bank P.O. Box 9000 Riverhead, NY 11901	Truck Loan		32,757.90
Thermo King 126 Quinnipac Avenue North Haven, CT 06473	Thermo King 126 Quinnipac Avenue North Haven, CT 06473	Truck Repairs		1,985.99
Tuscan at Beyer Farms 156-02 Liberty Avenue Jamaica, NY 11433	Tuscan at Beyer Farms 156-02 Liberty Avenue Jamaica, NY 11433	Milk		779.94
United Illuminating P.O. Box 9230 Chelsea, MA 02150	United Illuminating P.O. Box 9230 Chelsea, MA 02150	Electric		16,468.52
Verizon P.O. Box 15124 Albany, NY 12212	Verizon P.O. Box 15124 Albany, NY 12212	Phone		686.02
Verizon P.O. Box 15124 Albany, NY 12212	Verizon P.O. Box 15124 Albany, NY 12212	Telephone		665.60
W&K Wood Work 106 Frirst Street Brooklyn, NY	W&K Wood Work 106 Frirst Street Brooklyn, NY	Fixed Roof		1,000.00
Westy Self Storage 1525 Boston Post Road Milford, CT 06460	Westy Self Storage 1525 Boston Post Road Milford, CT 06460	Storage		483.68

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the CEO of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **June 23, 2010**

Signature **/s/ Alexander McCourt**
Alexander McCourt
CEO

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

ALL ISLAND FIRE PROTECTION
1180 MONTAUK HIGHWAY
PATCHOGUE, NY 11772

ALLIANCE ONE
80 CLINTON STREET
SUITE D # 391
HEMPSTEAD, NY 11550

AMTRAK RENT
23615 NETWORK PL
GRP 5 REAL ESTATE DEPT
CHICAGO, IL 60673

B-103
234 AIRPORT PLAZA
SUITE 5
FARMINGDALE, NY 11735

CT WASTE TRANSFER
46 OLIVER TERRACE
SHELTON, CT 06484

EAGLE SANITATION
P.O. BOX 298
WOODBURY, NY 11797

EZ PASS
P.O. BOX 15110
WILMINGTON, DE 19850

GLEASON MANAGEMENT

INDUSTRIAL STEAM CLEANING
339 FRANCE ST
ROCKY HILL, CT 06067

K.O.A. KOSHER SUPERVISION
72 ASCENSION ST
PASSAIC, NJ 07055

LIG

LIPA
P.O. BOX 888
HICKSVILLE, NY 11802

LONG ISLAND AMERICAN WATER
P.O. BOX 371332
PITTSBURGH, PA 15250

MAYBURY
90 DENSLOW ROAD
EAST LONGMEADOW, MA 01028

NATIONAL GRID
P.O. BOX 9037
HICKSVILLE, NY 11802

NY MERCHANTS PROTECTIVE CO
P.O. BOX 712
FREEPORT, NY 11520

REGIONAL WATER
P.O. BOX 981020
BOSTON, MA 02298

RGL FAMILY REALTY GROUP
190 SECOND HILL LANE
STRATFORD, CT 06614

SAFFRON DEVELOPERS
P.O. BOX 476
ROSLYN HEIGHTS, NY 11577

SANITROL
2400 FOXON ROAD
NORTH BRANFORD, CT 06471

SENECA
160 WATER ST
NEW YORK, NY 10038

SOUTHERN CONNECTICUT GAS
P.O. BOX 1999
AUGUSTA, ME 04332

SUFFOLK COUNTY NATIONAL BANK
P.O. BOX 9000
RIVERHEAD, NY 11901

THERMO KING
126 QUINNIPAC AVENUE
NORTH HAVEN, CT 06473

TUSCAN AT BEYER FARMS
156-02 LIBERTY AVENUE
JAMAICA, NY 11433

UNITED ILLUMINATING
P.O. BOX 9230
CHELSEA, MA 02150

VERIZON
P.O. BOX 15124
ALBANY, NY 12212

VITA WATER
160-2 REMINGTON BLVD
RONKONKOMA, NY 11779

W&K WOOD WORK
106 FRRIST STREET
BROOKLYN, NY

WESTY SELF STORAGE
1525 BOSTON POST ROAD
MILFORD, CT 06460